

VERITAS CHRISTIAN ACADEMY *of* HOUSTON

Financial Aid Policy & Application

Veritas Christian Academy offers tuition assistance based on financial need to current and incoming families. The Veritas Financial Aid Program has a two-fold purpose: to provide deserving students with an opportunity for an education they might otherwise not be able to have, and to provide Veritas with a well-qualified student body reflecting social and economic diversity.

Veritas demonstrates its commitment to need-based financial aid by providing a portion of the school's budget to fund the financial needs of its students. Veritas is committed to providing financial aid to as many students as possible; however, families bear the primary responsibility for financing education to the extent that they are able.

To be eligible for financial aid at Veritas, a family must demonstrate financial need. FACTS Grant & Aid Assessment will conduct the financial need analysis. Families applying for financial aid must complete an application online at www.factstuitionaid.com and fax supporting documentation to FACTS Grant & Aid Assessment at 1-866-315-9264.

How Financial Aid Is Given

The analysis provided by FACTS Grant & Aid Assessment is reviewed by the Veritas Financial Aid Committee and serves as a guideline in making prayerful financial aid decisions.

Financial Aid Awards

Financial aid awards are grants funded by a tithe of Veritas Christian Academy's annual operating budget and do not require repayment.

Does applying for financial aid influence the admission decision?

No. Financial aid files are reviewed and awards made only after a student is admitted. Veritas accepts students based on academic merit, test scores, references, and personal qualities.

Who may apply for financial aid?

Anyone.

Is financial aid automatically renewed each year?

Veritas requires families receiving financial aid to reapply each year.

If parents are requesting financial aid for more than one student at Veritas, are there special instructions?

Families are to submit only one application.

What is the deadline for applying for financial aid?

The first group of financial aid awards will be made from applications received and fully processed by FACTS Grant & Aid Assessment by March 1. Families will be notified in March. Applications received after March 1 will be reviewed on a first come, first served basis.

Will a change in financial circumstances during the school year change the financial aid award?

If your circumstances change, please contact the school office. The financial aid committee will

review the new information and determine whether to submit the new information to FACTS. Additional financial aid granted will be based on your need and our remaining resources.

What happens if the parents are divorced or separated?

Please see the FACTS financial aid application for specific instructions.

Does the aid cover expenses other than tuition?

Financial aid covers tuition only.

Does the student's performance in school affect the financial aid?

To qualify for financial aid, students must maintain a 70 (D) grade average in all subjects and an S (Satisfactory) conduct grade on each report card. Financial aid will be removed following a report card on which these levels are not maintained. Financial aid will be restored following a grading period in which these levels are reestablished.

When will I be notified of my financial aid award?

Determinations will be made in March for applications submitted to FACTS Grant & Aid Assessment by March 1. Thereafter, determinations will be made as information is received.

Financial Aid Scholarships

Two scholarships in addition to financial aid are available to qualifying students.

The Hudson scholarship, established in honor of Stuart Hudson (founding Board member), covers 80% of tuition for an exemplary Middle School student, one who excels in behavior and academics, and qualifies for financial aid. Athletic excellence also may be considered. The scholarship is awarded annually. Each applicant is asked to write a three paragraph essay entitled "What a Christian Education at Veritas Means to Me." These essays, along with exemplary behavior and academic and possible athletic excellence will be used to select the scholarship recipient. Essays must be received by May 1. The winner will be notified at the end of May.

The Yuan scholarship, established in honor of Herb & Marijn Yuan (Parents and Board member), covers 80% of tuition for a selected Lower Elementary student who excels in behavior and academics and qualifies for financial aid. The scholarship is awarded annually to a returning family with the greatest need. The winner will be notified at the end of March.

How do I apply for financial aid?

Applicants may apply online at www.factstuitionaid.com. The following information is required for FACTS to process your application:

1. A completed application must be submitted online. Please do not submit multiple applications. FACTS will process one application per household.
2. A \$25 nonrefundable application fee
3. For the calendar year most recently ended, your IRS Federal Form 1040, 1040A or 1040-EZ U.S. Individual Income Tax Return (2 pages), including all supporting tax Schedules C or C-EZ, Schedule E, Schedule F, Depreciation Form 4562, S Corporation Form 1120S (4 pages) & Schedule K-1 and Form 8825, Partnership Form 1065 (4 pages) & Schedule K-1 and Form 8825, Estates and Trusts Form 1041 & Schedule K-1. If applicant and co-applicant file separately, we require both tax returns for the same tax year. We do NOT accept State tax returns.

4. For the calendar year most recently ended, W-2 Wage and Tax Statements for both you and your spouse.
5. Copies of all supporting documentation for household Social Security Income, Welfare, Child Support, Food Stamps, Workers' Compensation, and Temporary Assistance for Needy Families (TANF).

FACTS cannot complete processing the application until all required documentation has been received. All documents *except* the application itself may be faxed to FACTS at 1-866-315-9264. Please see the FACTS website for complete instructions.

If you have supplied an email address, FACTS will communicate with you via email if they have any questions or if any information or tax documents are missing.

NOTE: Final award decisions are not made by FACTS, but by the organization providing the scholarship.

If you have questions or concerns about the application process, please call FACTS Customer Care, 1-866-315-9262.